

Barcelona GSE Summer Forum

Balmes Building (UPF) – Balmes 132, Barcelona

June 11-12, 2013 – Fourth LeeX International Conference on
THEORETICAL AND EXPERIMENTAL MACROECONOMICS

JUNE 11

Session 1

09:00-10:00 WOLFGANG LUHAN (Ruhr-University Bochum)
“**Monetary Policy, Inflation Illusion and the Taylor Principle: An Experimental Study**” (with Johann Scharler)

10:00-11:00 LUBA PETERSEN (Simon Fraser University)
“**Expectations and Monetary Policy: Experimental Evidence**”

11:00-11:30 *Coffee-break**

Session 2

11:30-12:30 MICHAEL WOODFORD (Columbia University) “**Efficient Perceptual Coding and Reference-Dependent Choice**”

12:30-13:30 BENJAMIN ENKE (Bonn Graduate School of Economics)
“**Correlation Neglect in Belief Formation**” (with Florian Zimmermann)

13:30-14:30 *Lunch**

Session 3

14:30-15:30 SHYAM SUNDER (Yale University)
“**Default Penalty as a Disciplinary and Selection Mechanism in Presence of Multiple Equilibria**” (with Juergen Huber and Martin Shubik)

15:30-16:30 LUCIA ESPOSITO (Bank of Italy)
“**Monetary and Fiscal Policy in a Global Game**” (with Giuseppe Cappelletti)

16:30-17:00 *Coffee-break**

Session 4

17:00-18:00 ANDREAS ORLAND (Ruhr University Bochum)
“**Price-Setting Behavior with Menu Costs: Experimental Evidence**” (with Michael W. M. Roos)

18:00-19:00 NICK FELTOVICH (Monash University)
“**Inflation Tax in the Lab: an Experimental Study of Posted Prices and Directed Search with Costly Money**” (with Nejat Anbarci and Richard Dutt)

JUNE 12

Session 5

- 09:00-10:00 TE BAO (University of Amsterdam)
“Adaptive vs. Eductive Learning: Theory and Evidence” (with John Duffy)
- 10:00-11:00 JAMES COSTAIN (Banco de España)
“Logit Price Dynamics” (with Anton Nakov)
- 11:00-11:30 *Coffee-break**

Session 6

- 11:30-12:30 ALDO RUSTICHINI (Minnesota University) **“Rational Inattention and FMRI”**
- 12:30-13:30 ALEC SMITH (Caltech)
“Irrational Exuberance In Experimental Asset Price Bubbles: FMRI Evidence” (with Terry Lohrenz, P. Read Montague, and Colin Camerer)
- 13:30-14:30 *Lunch**

Session 7

- 14:30-15:30 GIOVANNI GIUSTI (Universitat Pompeu Fabra)
“Recreating the “Mother of All Bubbles”: Lessons from an Experiment in Financial History” (with Charles Noussair and Joachim Voth)
- 15:30-16:30 ISABEL TREVINO (New York University)
“Informational Spillovers and Fundamentals in a Model of Financial Contagion: Theory and Experiments”
- 16:30-17:00 *Coffee-break**

Session 8

- 17:00-18:00 CIRIL BOSCH-ROSA (University Santa Cruz)
“That's How We Roll: an Experiment on Rollover Risk”

Organizers: JOHN DUFFY (University of Pittsburgh), FRANK HEINEMANN (Berlin Institute of Technology), ROSEMARIE NAGEL (ICREA-UPF and Barcelona GSE) and SHYAM SUNDER (Yale University).

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* Meals provided by the organization.