

## Barcelona GSE Summer Forum

Balmes Building, Balmes 132, Barcelona

June 10, 2013

### THE CURRENT CRISIS AND FUTURE IMBALANCES

- 09:30-10:00 REGISTRATION AND WELCOME
- 10:00-11:00 ELLEN McGRATTAN (Federal Reserve Bank of Minneapolis)  
**On Financing Retirement with an Aging Population** (with E. C. Prescott)
- 11:00-11:30 *Coffee-break*
- 11:30-12:30 AYSE IMROHOROGLU (University of Southern California)  
**Debt in the U.S. Economy** (with K. Chen)
- 12:30-13:30 V.V. CHARI (University of Minnesota and Federal Reserve Bank of Minneapolis)  
**Bailouts, Time Inconsistency, and Optimal Regulation** (with P. Kehoe)
- 13:30-14:30 *Lunch*
- 14:30-15:30 FRANCISCO ALCALÁ (Universidad de Murcia)  
**Time to Consume, the Demand for Quality and the Supply of Labor**
- 15:30-16:30 PAU PUJOLÀS (Universitat Autònoma de Barcelona)  
**Trade Patterns, Income Differences, and Gains From Trade** (with W. Brooks)
- 16:30-17:00 *Coffee-break*
- 17:00-18:00 PAT KEHOE (University of Minnesota and Federal Reserve Bank of Minneapolis)  
**Financial Frictions and Fluctuations in Volatility** (with C. Arellano and Y. Bai)
- 18:00-19:00 TIM KEHOE (University of Minnesota and Federal Reserve Bank of Minneapolis)  
**Global Imbalances and Structural Change in the United States** (with K. Ruhl and J. Steinberg)

**Organizer:** Juan Carlos Conesa (UAB and Barcelona GSE)

The organizer gratefully acknowledges the financial support of ICREA and the Spanish Ministry of Economy and Competitiveness, through the "Severo Ochoa" Programme for Centers of Excellence in R&D" (SEV-2011-0075)