

12F009

3 ECTS

Systemic Risk and Financial Crises

Overview and Objectives

A complete study of financial crises and of systemic risk in the financial system with a strong emphasis on Banking, but also covering other important financial intermediaries. We will also put strong emphasis on the recent financial crisis. The course is mostly empirical and the only pre-requisite is a basic course on Econometrics. The course will be based on lectures and on critical discussion of (mainly) academic papers. Students should present and discuss papers and the evaluation of the course will be based on that.

Course Outline

1. Introduction to financial crises and systemic risk
 2. Systemic risk: a theoretical framework
 3. The build-up of financial fragility
 4. Financial contagion
 5. The cost of financial crises
 6. Microprudential policy
 7. Crises, systemic risk and macroprudential policy
 8. Challenges for regulatory policy and research
- (Some topics will be covered more extensively than others)

Required Activities

TO BE DETERMINED BY PROFESSOR

Evaluation

FINAL EXAM