Instructor and course details

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Prerequisites to Enroll

None, though a strong preparation in Microeconomics is recommended.

Overview and Objectives

This course explores the origins of economic globalization focusing on topics such as the long run global patterns of convergence/divergence, property rights and institutions, long-distance trade in early modern Europe, the consequences of the industrial revolution, international migrations, wage growth, and inequality.

Students will get to learn about the economic conditions that allowed for the rise of the global economy led by the Western World. The course does not follow the traditional historical narrative of events therefore topics are not necessarily organized chronologically.

Course Outline

Listed below are the compulsory readings consisting of research papers or book chapters, which will help students understand the material covered in lectures. Students are advised to read the corresponding papers beforehand to have a fuller understanding of the material once it is covered in class.

Long Run Convergence/Divergence


**Pre-Industrial Europe – European Expansion**


**Pre-Industrial Europe – Institutions and Property Rights**


**The Industrial Revolution and the Rise of the West**

17I039
History of Economic Globalization


**Prices and Wages**


**Population and Economic Growth**

Inequality and Living Standards


Required Activities and Evaluation

There will be a final exam consisting of 100% of your grade.

Participation in class is welcome and can complement your overall grade.

Competences

☐ To (be able to) communicate with determination and in the English Language, the results and implications of the required analytical study using a language that the receiver can relate to.

☐ To fit in diverse professional environments and varied types of collaborations in different professional projects

☐ To possess and understand the knowledge that provides a basis or opportunity to be original in the development and / or application of ideas, often in a research context.

☐ That students know how to apply the acquired knowledge and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their field of study.

☐ That the students be able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, include reflections on the social and ethical responsibilities linked to the application of their knowledge and judgments.

☐ That the students be able to communicate their conclusions and the knowledge and the ultimate reasons that sustain them to both, specialized and non-specialized publics in a clear and unambiguous way.
Learning Outcomes

- Deep knowledge of the economics of economic history in the context of international trade, finance and development.
- Applies economic concepts to economic pressure policy problems related to growth, economic stability and poverty.
- Analyze economic data rigorously.