

17P029

3 ECTS

Labor Markets

Overview and Objectives

The aim of the course is to familiarize students with the policy debate, stylized cross-country facts, theoretical background, and empirical evidence on a set of core labor market policies.

Course Outline

1. Foundations of labor economics: labor supply; labor demand; competitive equilibrium; monopsony; job search
2. Minimum wages
3. Trade unions and collective bargaining
4. Education and training
5. Unemployment benefits
6. Employment protection
7. Active labor market policies

Evaluation

The course grade will be based on: a term paper (40%); an open-book final exam (60%).

Materials

The core course material is:

- Boeri, Tito and Jan van Ours. 2013. *The Economics of Imperfect Labor Markets*, 2nd edition. Princeton: Princeton University Press.
- Cahuc, Pierre and André Zylberberg. 2006. *The Natural Survival of Work*. Cambridge, MA: MIT Press.

Additional readings will be recommended during the course.

An introduction to several topics can be found in: Laing, Derek. 2011. *Labor Economics: Introduction to Classic and the New Labor Economics*. New York: W.W. Norton & Company.

A more advanced treatment of several topics can be found in: Cahuc, Pierre, Stéphane Carcillo, and André Zylberberg. 2014. *Labor Economics*, 2nd edition. Cambridge, MA: MIT Press.