

17P029

3 ECTS

## Labor Markets

### Overview and Objectives

The aim of the course is to familiarize students with the policy debate, stylized cross-country facts, theoretical background, and empirical evidence on a set of core labor market policies.

### Course Outline

1. Overview of the Labor Market
2. Labor Supply
3. Labor Demand
4. Labor Market Equilibrium
5. Education and training
6. Wage Determination, Wage Structure and Wage Differentials
7. Government and Labor Markets: unemployment benefits, active labor market policies, family policies.

### Evaluation

The course grade will be based on: a term paper (40%); a final exam (60%).

The term paper must be conducted in groups of 3 or 4 students. Each group will produce a written essay on a narrowly defined topic involving empirical work on micro data.

### Material

The core course materials are:

- Borjas, George. 2012. *Labor Economics*, McGraw Hill, 7<sup>th</sup> edition.
- Ehrenberg, Ronald G. and Robert S. Smith. 2012. *Modern Labor Economics*, Pearson, 11<sup>th</sup> edition.
- Cahuc, Pierre, Stéphane Carcillo, and André Zylberberg. 2014. *Labor Economics*, 2nd edition. Cambridge, MA: MIT Press.

Additional readings will be proposed during the course.